Central Valley Water Reclamation Facility Balance Sheet (unaudited) June 30, 2020

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Current Assets	2020	2019		
Cash & Equivalents	\$ 3,045,934	\$ 901,267		
Accounts Receivable, Net				
Member Entity Receivables	4,082,189	3,324,434		
Other Receivables	4,171	55,853		
Inventory	316,877	203,638		
Prepaid Expenses	33,629	23,543		
Total Current Assets	7,482,800	4,508,735		
Noncurrent Assets				
Restricted Cash				
2017A Bond Construction Funds	-	7,907,142		
2019A Bond Construction Funds	32,018,517	-		
2020 State Loan	4,901,162	- 2 227 704		
Debt Service Reserves Bond Payment	4,990,068 2,331,024	2,237,704 1,139,541		
Bond - Due from Member	2,370,000	2,695,403		
Capital assets	2,570,000	2,000,400		
Land	10,147,897	10,147,897		
Construction in Progress	68,638,871	48,663,039		
Facility	161,906,494	159,802,841		
Facility Equipment	34,744,860	35,471,671		
Interceptor Lines	26,920,158	18,509,942		
Vehicle & Equipment	9,520,188	7,729,967		
Golf Course	5,601,756	5,601,756		
Accumulated Depreciation	(172,958,171)	(168,177,502)		
Total Non-Current Assets	191,132,824	131,729,401		
Total Assets	\$ 198,615,624	\$ 136,238,136		
Current Liabilities				
Accounts Payable	5,479,610	1,775,320		
Accrued Liabilities	309,935	198,174		
Compensated Absences	1,058,305	1,118,204		
Interest Payable	981,423	450,704		
Bonds Payable	2,595,000	1,395,000		
Total Current Liabilities	10,424,273	4,937,402		
Noncurrent Liabilities				
Employee Insurance Premiums	66,352	125,230		
Bonds Payable	74,592,749	32,007,404		
Total Non-Current Liabilities	74,659,101	32,132,634		
Total Liabilities	85,083,374	37,070,036		
Member Equity		· · ·		
Cottonwood Improvement District	19,077,151	16,311,844		
Mt Olympus Improvement District	25,565,756	22,697,197		
Granger-Hunter Improvement District	24,324,177	21,096,150		
Kearns Improvement District	11,336,168	9,898,238		
Murray City	9,371,232	8,071,161		
South Salt Lake City	6,153,920	5,198,694		
Taylorsville-Bennion Improvement District	12,135,098	10,905,956		
Retained Earnings	5,568,748	4,988,860		
Total Member Entity's' Equity	113,532,250	99,168,100		
Total Liabilities and Member Entity's Equity	\$ 198,615,624	\$ 136,238,136		

Central Valley Water Reclamation Facility Income Statement (unaudited) June 30, 2020

Revenue Culrent Period 2020 2019 Cottonwood Improvement District \$ 428,985 \$ 2,696,245 \$ 2,236,049 Mt Olympus Improvement District 1,476,143 5,133,026 4,713,636 Granger-Hunter Improvement District 602,237 3,694,677 2,820,475 Kearns Improvement District 250,071 1,578,682 2,442,237 Murray City 206,847 1,320,184 1,111,649 South Salt Lake City 468,250 1,622,843 808,436 Taylorsville-Bennion Improvement District 649,656 2,244,002 2116,159 Rent 2,731 22,977 27,347 Food Waste - - - 5,486 Compost 23,009 219,322 119,425 Green Waste - - - 3,490 Septage 37,432 186,674 164,662 Wood Chips 2,456 22,013 17,677 Sale of Capital Assets - - 66,100 39,843 Other Income							
Cottonwood Improvement District 428,985 2,696,245 \$ 2,236,049 Mt Olympus Improvement District 1,476,143 5,133,026 4,713,636 Granger-Hunter Improvement District 602,237 3,694,677 2,820,475 Kearns Improvement District 250,071 1,578,682 2,442,237 Murray City 206,847 1,320,184 1,111,649 South Salt Lake City 468,250 1,622,843 808,436 Taylorsville-Bennion Improvement District 649,656 2,244,002 2,1116,159 Rent 2,731 22,977 27,347 Food Waste - - - 5,486 Compost 23,009 219,322 119,425 Green Waste - - - 3,490 Septage 37,432 186,674 164,662 Wood Chips 2,456 22,013 17,677 Sale of Capital Assets - 66,100 39,843 Other Income 7,316 38,846 83,975 Total Member Entity Revenue		Current Period		2020		2019	
Mt Olympus Improvement District 1,476,143 5,133,026 4,713,636 Granger-Hunter Improvement District 602,237 3,694,677 2,820,475 Kearns Improvement District 250,071 1,578,682 2,2442,237 Murray City 206,847 1,320,184 1,111,649 South Salt Lake City 468,250 1,622,843 808,436 Taylorsville-Bennion Improvement District 649,656 2,244,002 2,116,159 Rent 2,731 22,977 27,347 Food Waste - - 5,486 Compost 23,009 219,322 119,425 Green Waste - - 3,490 Septage 37,432 186,674 164,662 Wood Chips 2,456 22,013 17,677 Sale of Capital Assets - 66,100 39,843 Other Income 7,316 38,846 83,975 Total Member Entity Revenue 4,155,133 18,845,591 16,710,546 Operating Expenses: Operating Expense							
Granger-Hunter Improvement District 602,237 3,694,677 2,820,475 Keams Improvement District 250,071 1,578,682 2,442,237 Murray City 206,847 1,320,184 1,111,649 South Salt Lake City 468,250 1,622,843 808,436 Taylorsville-Bennion Improvement District 649,656 2,244,002 2,116,159 Rent 2,731 22,977 27,347 Food Waste - - 5,486 Compost 23,009 219,322 119,425 Green Waste - - 3,490 Septage 37,432 186,674 164,662 Wood Chips 2,456 22,013 17,677 Sale of Capital Assets - 66,100 39,843 Other Income 7,316 38,846 83,975 Total Member Entity Revenue 4,155,133 18,845,591 16,710,546 Operating Expenses: Operating Expenses: 2 2 4,902,494 Administration 243,758	•	\$	·	\$		\$	
Kearns Improvement District 250,071 1,578,682 2,442,237 Murray City 206,847 1,320,184 1,111,649 South Salt Lake City 468,250 1,622,843 808,436 Taylorsville-Bennion Improvement District 649,656 2,244,002 2,116,159 Rent 2,731 22,977 27,347 Food Waste - - 5,486 Compost 23,009 219,322 119,425 Green Waste - - 3,490 Septage 37,432 186,674 164,662 Wood Chips 2,456 22,013 17,677 Sale of Capital Assets - 66,100 39,843 Other Income 7,316 38,846 83,975 Total Member Entity Revenue 4,155,133 18,845,591 16,710,546 Operating Expenses: Operating Expenses: 0 2,600,642 4,902,494 Administration 243,758 1,918,194 1,809,411 Laboratory 94,178 457,485	* * *						
Murray City 206,847 1,320,184 1,111,649 South Salt Lake City 468,250 1,622,843 808,436 Taylorsville-Bennion Improvement District 649,656 2,244,002 2,116,159 Rent 2,731 22,977 27,347 Food Waste - - - 5,486 Compost 23,009 219,322 119,425 Green Waste - - - 3,490 Septage 37,432 186,674 164,662 Wood Chips 2,456 22,013 17,677 Sale of Capital Assets - 66,100 39,843 Other Income 7,316 38,846 83,975 Total Member Entity Revenue 4,155,133 18,845,591 16,710,546 Operating Expenses: Operations 835,955 5,600,642 4,902,494 Administration 243,758 1,918,194 1,809,411 Laboratory 94,178 457,485 424,777 Interceptor Monitoring -			•				
South Salt Lake City 468,250 1,622,843 808,436 Taylorsville-Bennion Improvement District 649,656 2,244,002 2,116,159 Rent 2,731 22,977 27,347 Food Waste - - - 5,486 Compost 23,009 219,322 119,425 Green Waste - - - 3,490 Septage 37,432 186,674 164,662 Wood Chips 2,456 22,013 17,677 Sale of Capital Assets - 66,100 39,843 Other Income 7,316 38,846 83,975 Total Member Entity Revenue 4,155,133 18,845,591 16,710,546 Operating Expenses: Operating Expenses: 2 26,00,642 4,902,494 Administration 243,758 1,918,194 1,809,411 Laboratory 94,178 457,485 424,777 Interceptor Monitoring - - - 28 Board 3,295	•		•				
Taylorsville-Bennion Improvement District 649,656 2,244,002 2,116,159 Rent 2,731 22,977 27,347 Food Waste - - 5,486 Compost 23,009 219,322 119,425 Green Waste - - 3,490 Septage 37,432 186,674 164,662 Wood Chips 2,456 22,013 17,677 Sale of Capital Assets - 66,100 39,843 Other Income 7,316 38,846 83,975 Total Member Entity Revenue 4,155,133 18,845,591 16,710,546 Operating Expenses: Operating Expenses: 0 2,316 3,846 83,975 Total Member Entity Revenue 4,155,133 18,845,591 16,710,546 Operating Expenses: Operating Expenses: 2 5,600,642 4,902,494 Administration 243,758 1,918,194 1,809,411 Laboratory 94,178 457,485 424,777			206,847		1,320,184		1,111,649
Rent 2,731 22,977 27,347 Food Waste - - 5,486 Compost 23,009 219,322 119,425 Green Waste - - 3,490 Septage 37,432 186,674 164,662 Wood Chips 2,456 22,013 17,677 Sale of Capital Assets - 66,100 39,843 Other Income 7,316 38,846 83,975 Total Member Entity Revenue 4,155,133 18,845,591 16,710,546 Operating Expenses: Operations 835,955 5,600,642 4,902,494 Administration 243,758 1,918,194 1,809,411 Laboratory 94,178 457,485 424,777 Interceptor Monitoring - - 2 28 Board 3,295 33,267 19,110 Pretreatment 61,747 419,609 384,036 Engineering & Safety 67,752 569,953 770,912 <td< td=""><td></td><td></td><td>468,250</td><td></td><td>1,622,843</td><td></td><td>808,436</td></td<>			468,250		1,622,843		808,436
Food Waste - - 5,486 Compost 23,009 219,322 119,425 Green Waste - - 3,490 Septage 37,432 186,674 164,662 Wood Chips 2,456 22,013 17,677 Sale of Capital Assets - 66,100 39,843 Other Income 7,316 38,846 83,975 Total Member Entity Revenue 4,155,133 18,845,591 16,710,546 Operating Expenses: Operating Expenses: 835,955 5,600,642 4,902,494 Administration 243,758 1,918,194 1,809,411 Laboratory 94,178 457,485 424,777 Interceptor Monitoring - - 28 Board 3,295 33,267 19,110 Pertreatment 61,747 419,609 384,036 Engineering & Safety 67,752 569,953 770,912 Depreciation 518,253 3,109,518 2,972,821	Taylorsville-Bennion Improvement District		649,656		2,244,002		2,116,159
Compost Green Waste 23,009 219,322 119,425 Green Waste - - 3,490 Septage 37,432 186,674 164,662 Wood Chips 2,456 22,013 17,677 Sale of Capital Assets - 66,100 39,843 Other Income 7,316 38,846 83,975 Total Member Entity Revenue 4,155,133 18,845,591 16,710,546 Operating Expenses: Operating Expenses: 835,955 5,600,642 4,902,494 Administration 243,758 1,918,194 1,809,411 Laboratory 94,178 457,485 424,777 Interceptor Monitoring - - 28 Board 3,295 33,267 19,110 Pretreatment 61,747 419,609 384,036 Engineering & Safety 67,752 569,953 770,912 Depreciation 518,253 3,109,518 2,972,821 Total Operating Expenses 1,824,938 12,108,668	Rent		2,731		22,977		27,347
Green Waste - - 3,490 Septage 37,432 186,674 164,662 Wood Chips 2,456 22,013 17,677 Sale of Capital Assets - 66,100 39,843 Other Income 7,316 38,846 83,975 Total Member Entity Revenue 4,155,133 18,845,591 16,710,546 Operating Expenses: Operating Expenses: S85,955 5,600,642 4,902,494 Administration 243,758 1,918,194 1,809,411 Laboratory 94,178 457,485 424,777 Interceptor Monitoring - - 28 Board 3,295 33,267 19,110 Pretreatment 61,747 419,609 384,036 Engineering & Safety 67,752 569,953 770,912 Depreciation 518,253 3,109,518 2,972,821 Total Operating Expenses 1,824,938 12,108,668 11,283,589 Operating Income (Loss) 2,330,195 6,736,9	Food Waste		-		-		5,486
Septage 37,432 186,674 164,662 Wood Chips 2,456 22,013 17,677 Sale of Capital Assets - 66,100 39,843 Other Income 7,316 38,846 83,975 Total Member Entity Revenue 4,155,133 18,845,591 16,710,546 Operating Expenses: Operations 835,955 5,600,642 4,902,494 Administration 243,758 1,918,194 1,809,411 Laboratory 94,178 457,485 424,777 Interceptor Monitoring - - - 28 Board 3,295 33,267 19,110 19,110 19,110 19,110 19,110 19,110 19,110 19,110 19,110 19,110 19,110 19,110 19,110 19,110 19,110 19,110 10 19,110 10 10 19,110 10 10 10,110 10,110 10,110 10,110 10,110 10,110 10,110 10,110 10,110	Compost		23,009		219,322		119,425
Wood Chips 2,456 22,013 17,677 Sale of Capital Assets - 66,100 39,843 Other Income 7,316 38,846 83,975 Total Member Entity Revenue 4,155,133 18,845,591 16,710,546 Operating Expenses: Operations 835,955 5,600,642 4,902,494 Administration 243,758 1,918,194 1,809,411 Laboratory 94,178 457,485 424,777 Interceptor Monitoring - - - 28 Board 3,295 33,267 19,110 Pretreatment 61,747 419,609 384,036 Engineering & Safety 67,752 569,953 770,912 Depreciation 518,253 3,109,518 2,972,821 Total Operating Expenses 1,824,938 12,108,668 11,283,589 Operating Income (Loss) 2,330,195 6,736,923 5,426,957 Other Income/(Expense): Interest Income (3,063) 3,387 <t< td=""><td>Green Waste</td><td></td><td>-</td><td></td><td>-</td><td></td><td>3,490</td></t<>	Green Waste		-		-		3,490
Sale of Capital Assets - 66,100 39,843 Other Income 7,316 38,846 83,975 Total Member Entity Revenue 4,155,133 18,845,591 16,710,546 Operating Expenses: Operations 835,955 5,600,642 4,902,494 Administration 243,758 1,918,194 1,809,411 Laboratory 94,178 457,485 424,777 Interceptor Monitoring - - 28 Board 3,295 33,267 19,110 Pretreatment 61,747 419,609 384,036 Engineering & Safety 67,752 569,953 770,912 Depreciation 518,253 3,109,518 2,972,821 Total Operating Expenses 1,824,938 12,108,668 11,283,589 Operating Income (Loss) 2,330,195 6,736,923 5,426,957 Other Income/(Expense): Interest Income (3,063) 3,387 8,878 Restricted Interest Income 41,765 401,950	Septage		37,432		186,674		164,662
Other Income 7,316 38,846 83,975 Total Member Entity Revenue 4,155,133 18,845,591 16,710,546 Operating Expenses: Operations 835,955 5,600,642 4,902,494 Administration 243,758 1,918,194 1,809,411 Laboratory 94,178 457,485 424,777 Interceptor Monitoring - - 28 Board 3,295 33,267 19,110 Pretreatment 61,747 419,609 384,036 Engineering & Safety 67,752 569,953 770,912 Depreciation 518,253 3,109,518 2,972,821 Total Operating Expenses 1,824,938 12,108,668 11,283,589 Operating Income (Loss) 2,330,195 6,736,923 5,426,957 Other Income/(Expense): (3,063) 3,387 8,878 Restricted Interest Income 41,765 401,950 229,080 Fiscal Charges (98,838) (1,573,512) (676,055) Total Other I	Wood Chips		2,456		22,013		17,677
Total Member Entity Revenue 4,155,133 18,845,591 16,710,546 Operating Expenses: Operations 835,955 5,600,642 4,902,494 Administration 243,758 1,918,194 1,809,411 Laboratory 94,178 457,485 424,777 Interceptor Monitoring - - 28 Board 3,295 33,267 19,110 Pretreatment 61,747 419,609 384,036 Engineering & Safety 67,752 569,953 770,912 Depreciation 518,253 3,109,518 2,972,821 Total Operating Expenses 1,824,938 12,108,668 11,283,589 Operating Income (Loss) 2,330,195 6,736,923 5,426,957 Other Income/(Expense): (3,063) 3,387 8,878 Restricted Interest Income 41,765 401,950 229,080 Fiscal Charges (98,838) (1,573,512) (676,055) Total Other Income/(Expense) (60,136) (1,168,175) (438,097)	Sale of Capital Assets		-		66,100		39,843
Operating Expenses: Operations 835,955 5,600,642 4,902,494 Administration 243,758 1,918,194 1,809,411 Laboratory 94,178 457,485 424,777 Interceptor Monitoring - - 28 Board 3,295 33,267 19,110 Pretreatment 61,747 419,609 384,036 Engineering & Safety 67,752 569,953 770,912 Depreciation 518,253 3,109,518 2,972,821 Total Operating Expenses 1,824,938 12,108,668 11,283,589 Operating Income (Loss) 2,330,195 6,736,923 5,426,957 Other Income/(Expense): Interest Income (3,063) 3,387 8,878 Restricted Interest Income 41,765 401,950 229,080 Fiscal Charges (98,838) (1,573,512) (676,055) Total Other Income/(Expense) (60,136) (1,168,175) (438,097)	Other Income		7,316		38,846		83,975
Operations 835,955 5,600,642 4,902,494 Administration 243,758 1,918,194 1,809,411 Laboratory 94,178 457,485 424,777 Interceptor Monitoring - - - 28 Board 3,295 33,267 19,110 Pretreatment 61,747 419,609 384,036 Engineering & Safety 67,752 569,953 770,912 Depreciation 518,253 3,109,518 2,972,821 Total Operating Expenses 1,824,938 12,108,668 11,283,589 Operating Income (Loss) 2,330,195 6,736,923 5,426,957 Other Income/(Expense): (3,063) 3,387 8,878 Restricted Interest Income 41,765 401,950 229,080 Fiscal Charges (98,838) (1,573,512) (676,055) Total Other Income/(Expense) (60,136) (1,168,175) (438,097)	Total Member Entity Revenue		4,155,133		18,845,591		16,710,546
Operations 835,955 5,600,642 4,902,494 Administration 243,758 1,918,194 1,809,411 Laboratory 94,178 457,485 424,777 Interceptor Monitoring - - - 28 Board 3,295 33,267 19,110 Pretreatment 61,747 419,609 384,036 Engineering & Safety 67,752 569,953 770,912 Depreciation 518,253 3,109,518 2,972,821 Total Operating Expenses 1,824,938 12,108,668 11,283,589 Operating Income (Loss) 2,330,195 6,736,923 5,426,957 Other Income/(Expense): (3,063) 3,387 8,878 Restricted Interest Income 41,765 401,950 229,080 Fiscal Charges (98,838) (1,573,512) (676,055) Total Other Income/(Expense) (60,136) (1,168,175) (438,097)	Operating Expenses:						
Administration 243,758 1,918,194 1,809,411 Laboratory 94,178 457,485 424,777 Interceptor Monitoring - - 28 Board 3,295 33,267 19,110 Pretreatment 61,747 419,609 384,036 Engineering & Safety 67,752 569,953 770,912 Depreciation 518,253 3,109,518 2,972,821 Total Operating Expenses 1,824,938 12,108,668 11,283,589 Operating Income (Loss) 2,330,195 6,736,923 5,426,957 Other Income/(Expense): (3,063) 3,387 8,878 Restricted Interest Income 41,765 401,950 229,080 Fiscal Charges (98,838) (1,573,512) (676,055) Total Other Income/(Expense) (60,136) (1,168,175) (438,097)	•		835,955		5,600,642		4,902,494
Laboratory 94,178 457,485 424,777 Interceptor Monitoring - - 28 Board 3,295 33,267 19,110 Pretreatment 61,747 419,609 384,036 Engineering & Safety 67,752 569,953 770,912 Depreciation 518,253 3,109,518 2,972,821 Total Operating Expenses 1,824,938 12,108,668 11,283,589 Operating Income (Loss) 2,330,195 6,736,923 5,426,957 Other Income/(Expense): (3,063) 3,387 8,878 Restricted Interest Income 41,765 401,950 229,080 Fiscal Charges (98,838) (1,573,512) (676,055) Total Other Income/(Expense) (60,136) (1,168,175) (438,097)	•		•				
Interceptor Monitoring			•				
Board 3,295 33,267 19,110 Pretreatment 61,747 419,609 384,036 Engineering & Safety 67,752 569,953 770,912 Depreciation 518,253 3,109,518 2,972,821 Total Operating Expenses 1,824,938 12,108,668 11,283,589 Operating Income (Loss) 2,330,195 6,736,923 5,426,957 Other Income/(Expense): (3,063) 3,387 8,878 Restricted Interest Income 41,765 401,950 229,080 Fiscal Charges (98,838) (1,573,512) (676,055) Total Other Income/(Expense) (60,136) (1,168,175) (438,097)	· · · · · · · · · · · · · · · · · · ·		-		_		•
Pretreatment 61,747 419,609 384,036 Engineering & Safety 67,752 569,953 770,912 Depreciation 518,253 3,109,518 2,972,821 Total Operating Expenses 1,824,938 12,108,668 11,283,589 Operating Income (Loss) 2,330,195 6,736,923 5,426,957 Other Income/(Expense): (3,063) 3,387 8,878 Restricted Interest Income 41,765 401,950 229,080 Fiscal Charges (98,838) (1,573,512) (676,055) Total Other Income/(Expense) (60,136) (1,168,175) (438,097)			3.295		33.267		
Engineering & Safety 67,752 569,953 770,912 Depreciation 518,253 3,109,518 2,972,821 Total Operating Expenses 1,824,938 12,108,668 11,283,589 Operating Income (Loss) 2,330,195 6,736,923 5,426,957 Other Income/(Expense): (3,063) 3,387 8,878 Restricted Interest Income 41,765 401,950 229,080 Fiscal Charges (98,838) (1,573,512) (676,055) Total Other Income/(Expense) (60,136) (1,168,175) (438,097)			•		,		·
Depreciation 518,253 3,109,518 2,972,821 Total Operating Expenses 1,824,938 12,108,668 11,283,589 Operating Income (Loss) 2,330,195 6,736,923 5,426,957 Other Income/(Expense): (3,063) 3,387 8,878 Restricted Interest Income 41,765 401,950 229,080 Fiscal Charges (98,838) (1,573,512) (676,055) Total Other Income/(Expense) (60,136) (1,168,175) (438,097)	Engineering & Safety		·		· ·		· ·
Total Operating Expenses 1,824,938 12,108,668 11,283,589 Operating Income (Loss) 2,330,195 6,736,923 5,426,957 Other Income/(Expense): (3,063) 3,387 8,878 Restricted Interest Income 41,765 401,950 229,080 Fiscal Charges (98,838) (1,573,512) (676,055) Total Other Income/(Expense) (60,136) (1,168,175) (438,097)	• •		•		,		·
Other Income/(Expense): Interest Income (3,063) 3,387 8,878 Restricted Interest Income 41,765 401,950 229,080 Fiscal Charges (98,838) (1,573,512) (676,055) Total Other Income/(Expense) (60,136) (1,168,175) (438,097)	•						
Interest Income (3,063) 3,387 8,878 Restricted Interest Income 41,765 401,950 229,080 Fiscal Charges (98,838) (1,573,512) (676,055) Total Other Income/(Expense) (60,136) (1,168,175) (438,097)	Operating Income (Loss)		2,330,195		6,736,923		5,426,957
Restricted Interest Income 41,765 401,950 229,080 Fiscal Charges (98,838) (1,573,512) (676,055) Total Other Income/(Expense) (60,136) (1,168,175) (438,097)	Other Income/(Expense):						
Fiscal Charges (98,838) (1,573,512) (676,055) Total Other Income/(Expense) (60,136) (1,168,175) (438,097)	Interest Income		(3,063)		3,387		8,878
Total Other Income/(Expense) (60,136) (1,168,175) (438,097)	Restricted Interest Income		41,765		401,950		229,080
<u></u>	Fiscal Charges		(98,838)		(1,573,512)		(676,055)
Net Income (Loss) \$ 2,270,059 \$ 5,568,748 \$ 4,988,860	Total Other Income/(Expense)		(60,136)		(1,168,175)		(438,097)
	Net Income (Loss)	\$	2,270,059	\$	5,568,748	\$	4,988,860